

**State of Delaware Health Fund  
Summary of Revenues, Expenses and Changes in Fund Equity**

	March-16	April-16	FY16 Year To Date
<b>FUND EQUITY - BALANCE FORWARD</b>	\$ 41,729,456.54	\$ 37,445,583.39	\$ 27,722,833.99
<b>OPERATING REVENUES</b>			
<b>Premium Contributions</b>	\$ 62,408,546.21	\$ 62,009,639.95	\$ 613,813,428.91
State Share - Active Employees	\$ 34,180,565.65	\$ 34,165,805.00	\$ 348,445,634.51
State Share - Pensioners	\$ 14,642,954.29	\$ 14,579,973.01	\$ 134,479,340.81
Employee Share	\$ 3,553,360.04	\$ 3,512,860.01	\$ 34,414,717.96
Pensioner Share	\$ 815,015.12	\$ 813,780.08	\$ 7,863,544.96
Cobra	\$ 39,974.55	\$ -	\$ 434,237.87
Non-Payroll Groups	\$ 9,176,676.56	\$ 8,937,221.85	\$ 88,175,952.80
<b>Other Revenues</b>	\$ 5,217,673.22	\$ 4,937,719.13	\$ 54,689,982.38
Prescription Drug Rebates	\$ 4,509,198.60	\$ -	\$ 20,245,937.82
Prescription True up Contract Payments	\$ -	\$ -	\$ 11,235,581.54
Medicare Retiree Prescription Program (Med D/EGWP)	\$ 541,787.15	\$ 4,733,842.83	\$ 19,949,950.72
Risk Fees for Non-Payroll Groups	\$ 166,687.47	\$ 151,259.30	\$ 2,004,432.99
Missed Performance Goals	\$ -	\$ 52,117.00	\$ 1,245,664.78
Other Revenues	\$ -	\$ 500.00	\$ 8,414.53
<b>TOTAL OPERATING REVENUES</b>	\$ 67,626,219.43	\$ 66,947,359.08	\$ 668,503,411.29
<b>OPERATING EXPENSES</b>			
<b>Claims</b>	\$ (68,921,341.48)	\$ (60,264,508.28)	\$ (621,408,455.57)
AETNA	\$ (1,919,106.81)	\$ (3,365,461.42)	\$ (27,585,486.98)
Highmark	\$ (48,619,782.91)	\$ (39,006,449.88)	\$ (397,150,327.59)
Express Scripts (Prescription)	\$ (10,293,271.55)	\$ (9,804,407.31)	\$ (106,564,991.81)
Express Scripts Medicare Part - D Plan (Medicare Retirees)	\$ (8,089,180.21)	\$ (8,088,189.67)	\$ (90,107,649.19)
<b>Program Fees and Costs</b>	\$ (2,762,411.48)	\$ (2,616,435.03)	\$ (31,495,537.66)
<b>Office Operational Costs</b>	\$ (226,339.62)	\$ (319,321.03)	\$ (2,129,573.92)
Personnel	\$ (157,680.74)	\$ (227,794.26)	\$ (1,737,046.62)
Travel	\$ -	\$ (730.92)	\$ (730.92)
Contractual	\$ (68,590.71)	\$ (87,608.10)	\$ (379,033.11)
Supplies	\$ (68.17)	\$ (3,187.75)	\$ (12,763.27)
Capital	\$ -	\$ -	\$ -
<b>TOTAL OPERATING EXPENSES</b>	\$ (71,910,092.58)	\$ (63,200,264.34)	\$ (655,033,567.15)
<b>NET INCOME/(LOSS)</b>	\$ (4,283,873.15)	\$ 3,747,094.74	\$ 13,469,844.14
<b>FUND EQUITY BALANCE</b>	\$ 37,445,583.39	\$ 41,192,678.13	\$ 41,192,678.13
Projected Operating Revenues 05/01/2016 through 06/30/16			\$ 126,925,569.76
Projected Operating Expenses 05/01/2016 through 06/30/16			\$ (143,816,706.21)
<b>PROJECTED FUND EQUITY BALANCE - 06/30/2016</b>			<b>\$ 24,301,541.68</b>

	Recommended Target	Current Balance	Difference	Projected Year End	Projected Difference
<b>Claim Liability</b>	\$ 45,000,000.00	\$ 41,192,678.13	\$ (3,807,321.87)	\$ 24,301,541.68	\$ (20,698,458.32)
<b>Minimum Reserve</b>	\$ 79,000,000.00	\$ -	\$ (79,000,000.00)	\$ -	\$ (79,000,000.00)