

**State of Delaware Health Fund  
Summary of Revenues, Expenses and Changes in Fund Equity**

	February-16	March-16	FY16 Year To Date
<b>FUND EQUITY - BALANCE FORWARD</b>	\$ 45,341,660.77	\$ 41,729,456.54	\$ 27,722,833.99
<b>OPERATING REVENUES</b>			
Premium Contributions	\$ 64,763,892.73	\$ 62,408,546.21	\$ 551,803,788.96
Other Revenues	\$ 1,431,731.02	\$ 5,217,673.22	\$ 49,752,263.25
Prescription Drug Rebates	\$ -	\$ 4,509,198.60	\$ 24,928,789.69
Prescription True up Contract Payments	\$ -	\$ -	\$ 11,235,581.54
Medicare Retiree Prescription Program (Med D/EGWP)	\$ 542,227.34	\$ 541,787.15	\$ 10,533,256.02
Risk Fees for Non-Payroll Groups	\$ 146,116.95	\$ 166,687.47	\$ 1,853,173.69
Missed Performance Goals	\$ 740,940.21	\$ -	\$ 1,193,547.78
Other Revenues	\$ 2,446.52	\$ -	\$ 7,914.53
<b>TOTAL OPERATING REVENUES</b>	\$ 66,195,623.75	\$ 67,626,219.43	\$ 601,556,052.21
<b>OPERATING EXPENSES</b>			
Claims	\$ (66,940,977.51)	\$ (68,921,341.48)	\$ (561,143,947.29)
AETNA	\$ (2,851,302.15)	\$ (1,919,106.81)	\$ (24,220,025.56)
Highmark	\$ (37,055,023.53)	\$ (48,619,782.91)	\$ (358,143,877.71)
Express Scripts (Prescription)	\$ (11,805,557.01)	\$ (10,293,271.55)	\$ (96,760,584.50)
Express Scripts Medicare Part - D Plan (Medicare Retirees)	\$ (15,229,094.82)	\$ (8,089,180.21)	\$ (82,019,459.52)
Program Fees and Costs	\$ (2,682,739.61)	\$ (2,762,411.48)	\$ (28,879,102.63)
Office Operational Costs	\$ (184,110.86)	\$ (226,339.62)	\$ (1,810,252.89)
Personnel	\$ (161,325.26)	\$ (157,680.74)	\$ (1,509,252.36)
Travel	\$ -	\$ -	\$ -
Contractual	\$ (22,396.48)	\$ (68,590.71)	\$ (291,425.01)
Supplies	\$ (389.12)	\$ (68.17)	\$ (9,575.52)
Capital	\$ -	\$ -	\$ -
<b>TOTAL OPERATING EXPENSES</b>	\$ (69,807,827.98)	\$ (71,910,092.58)	\$ (591,833,302.81)
<b>NET INCOME/(LOSS)</b>	\$ (3,612,204.23)	\$ (4,283,873.15)	\$ 9,722,749.40
<b>FUND EQUITY BALANCE</b>	\$ 41,729,456.54	\$ 37,445,583.39	\$ 37,445,583.39
Projected Operating Revenues 04/01/2016 through 06/30/16			\$ 198,423,689.61
Projected Operating Expenses 04/01/2016 through 06/30/16			\$ (212,479,058.29)
<b>PROJECTED FUND EQUITY BALANCE - 06/30/2016</b>			\$ 23,390,214.71

	Recommended Target	Current Balance	Difference	Projected Year End	Projected Difference
<b>Claim Liability</b>	\$ 45,000,000.00	\$ 37,445,583.39	\$ (7,554,416.61)	\$ 23,390,214.71	\$ (21,609,785.29)
<b>Minimum Reserve</b>	\$ 79,000,000.00	\$ -	\$ (79,000,000.00)	\$ -	\$ (79,000,000.00)