

**State of Delaware Health Fund
Summary of Revenues, Expenses and Changes in Fund Equity**

	January-16	February-16	FY16 Year To Date
FUND EQUITY - BALANCE FORWARD	\$ 39,698,154.54	\$ 45,341,660.77	\$ 27,722,833.99
OPERATING REVENUES			
Premium Contributions	\$ 62,289,087.18	\$ 64,763,892.73	\$ 489,395,242.75
Other Revenues	\$ 5,377,532.22	\$ 1,431,731.02	\$ 44,534,590.03
Prescription Drug Rebates	\$ 4,689,545.61	\$ -	\$ 20,419,591.09
Prescription True up Contract Payments	\$ -	\$ -	\$ 11,235,581.54
Medicare Retiree Prescription Program (Med D/EGWP)	\$ 544,425.20	\$ 542,227.34	\$ 9,991,468.87
Risk Fees for Non-Payroll Groups	\$ 143,011.41	\$ 146,116.95	\$ 1,686,486.22
Missed Performance Goals	\$ -	\$ 740,940.21	\$ 1,193,547.78
Other Revenues	\$ 550.00	\$ 2,446.52	\$ 7,914.53
TOTAL OPERATING REVENUES	\$ 67,666,619.40	\$ 66,195,623.75	\$ 533,929,832.78
OPERATING EXPENSES			
Claims	\$ (55,863,865.34)	\$ (66,940,977.51)	\$ (492,222,605.81)
AETNA	\$ (2,779,784.78)	\$ (2,851,302.15)	\$ (22,300,918.75)
Highmark	\$ (35,559,612.33)	\$ (37,055,023.53)	\$ (309,524,094.80)
Express Scripts (Prescription)	\$ (7,805,700.45)	\$ (11,805,557.01)	\$ (84,554,245.62)
Express Scripts Medicare Part - D Plan (Medicare Retirees)	\$ (9,718,767.78)	\$ (15,229,094.82)	\$ (75,843,346.64)
Program Fees and Costs	\$ (5,981,711.80)	\$ (2,682,739.61)	\$ (26,116,691.15)
Office Operational Costs	\$ (177,536.03)	\$ (184,110.86)	\$ (1,583,913.27)
Personnel	\$ (157,137.83)	\$ (161,325.26)	\$ (1,351,571.62)
Travel	\$ -	\$ -	\$ -
Contractual	\$ (20,232.45)	\$ (22,396.48)	\$ (222,834.30)
Supplies	\$ (165.75)	\$ (389.12)	\$ (9,507.35)
Capital	\$ -	\$ -	\$ -
TOTAL OPERATING EXPENSES	\$ (62,023,113.17)	\$ (69,807,827.98)	\$ (519,923,210.23)
NET INCOME/(LOSS)	\$ 5,643,506.23	\$ (3,612,204.23)	\$ 14,006,622.55
FUND EQUITY BALANCE	\$ 45,341,660.77	\$ 41,729,456.54	\$ 41,729,456.54
Projected Operating Revenues 03/01/2016 through 06/30/16			\$ 257,681,385.12
Projected Operating Expenses 03/01/2016 through 06/30/16			\$ (277,663,446.72)
PROJECTED FUND EQUITY BALANCE - 06/30/2016			\$ 21,747,394.94

	Recommended Target	Current Balance	Difference	Projected Year End	Projected Difference
Claim Liability	\$ 45,000,000.00	\$ 41,729,456.54	\$ (3,270,543.46)	\$ 21,747,394.94	\$ (23,252,605.06)
Minimum Reserve	\$ 79,000,000.00	\$ -	\$ (79,000,000.00)	\$ -	\$ (79,000,000.00)