

**State of Delaware Health Fund
Summary of Revenues, Expenses and Changes in Fund Equity**

	December-15	January-16	FY16 Year To Date
FUND EQUITY - BALANCE FORWARD	\$ 17,813,652.05	\$ 39,698,154.54	\$ 27,722,833.99
OPERATING REVENUES			
Premium Contributions	\$ 62,672,038.70	\$ 62,289,087.18	\$ 424,631,350.02
Other Revenues	\$ 23,293,420.72	\$ 5,377,532.22	\$ 43,102,859.01
Prescription Drug Rebates	\$ 11,026,568.50	\$ 4,689,545.61	\$ 20,419,591.09
Prescription True up Contract Payments	\$ 11,235,581.54	\$ -	\$ 11,235,581.54
Medicare Part D	\$ -	\$ -	\$ -
Medicare Retiree Prescription Program (Med D/EGWP)	\$ 630,909.24	\$ 544,425.20	\$ 9,449,241.53
Risk Fees for Non-Payroll Groups	\$ 165,778.47	\$ 143,011.41	\$ 1,540,369.27
Early Retiree Reimbursement Program	\$ -	\$ -	\$ -
Missed Performance Goals	\$ 232,876.97	\$ -	\$ 452,607.57
Other Revenues	\$ 1,706.00	\$ 550.00	\$ 5,468.01
TOTAL OPERATING REVENUES	\$ 85,965,459.42	\$ 67,666,619.40	\$ 467,734,209.03
OPERATING EXPENSES			
Claims	\$ (61,113,859.08)	\$ (55,863,865.34)	\$ (425,281,628.30)
AETNA	\$ (2,257,546.65)	\$ (2,779,784.78)	\$ (19,449,616.60)
Highmark	\$ (41,106,573.08)	\$ (35,559,612.33)	\$ (272,469,071.27)
Express Scripts (Prescription)	\$ (9,581,690.22)	\$ (7,805,700.45)	\$ (72,748,688.61)
Express Scripts Medicare Part - D Plan (Medicare Retirees)	\$ (8,168,049.13)	\$ (9,718,767.78)	\$ (60,614,251.82)
Program Fees and Costs	\$ (2,787,939.72)	\$ (5,981,711.80)	\$ (23,433,951.54)
Office Operational Costs	\$ (179,158.13)	\$ (177,536.03)	\$ (1,399,802.41)
Personnel	\$ (155,809.07)	\$ (157,137.83)	\$ (1,190,246.36)
Travel	\$ -	\$ -	\$ -
Contractual	\$ (21,149.47)	\$ (20,232.45)	\$ (200,437.82)
Supplies	\$ (2,199.59)	\$ (165.75)	\$ (9,118.23)
Capital	\$ -	\$ -	\$ -
TOTAL OPERATING EXPENSES	\$ (64,080,956.93)	\$ (62,023,113.17)	\$ (450,115,382.25)
NET OPERATING INCOME/(LOSS)	\$ 21,884,502.49	\$ 5,643,506.23	\$ 17,618,826.78
NON-OPERATING REVENUES			
Interest on Fund Balance	\$ -	\$ -	\$ -
NET INCOME/(LOSS)	\$ 21,884,502.49	\$ 5,643,506.23	\$ 17,618,826.78
FUND EQUITY BALANCE	\$ 39,698,154.54	\$ 45,341,660.77	\$ 45,341,660.77
Projected Operating Revenues 02/01/2016 through 06/30/16			\$ 323,304,447.42
Projected Operating Expenses 02/01/2016 through 06/30/16			\$ (346,499,555.15)
PROJECTED FUND EQUITY BALANCE - 06/30/2016			\$ 22,146,553.04

	Recommended Target	Current Balance	Difference	Projected Year End	Projected Difference
Claim Liability	\$ 45,000,000.00	\$ 45,000,000.00	\$ 0.00	\$ 22,146,553.04	\$ (22,853,446.96)
Minimum Reserve	\$ 79,000,000.00	\$ 341,660.77	\$ (78,658,339.23)	\$ -	\$ (79,000,000.00)