

**State of Delaware Health Fund  
Summary of Revenues, Expenses and Changes in Fund Equity**

	October-15	November-15	FY16 Year To Date
<b>FUND EQUITY - BALANCE FORWARD</b>	\$ 4,933,689.85	\$ 8,354,206.72	\$ 27,722,833.99
<b>OPERATING REVENUES</b>			
Premium Contributions	\$ 60,047,307.78	\$ 61,865,700.00	\$ 299,670,224.14
Other Revenues	\$ 784,092.93	\$ 4,180,364.21	\$ 14,431,906.07
Prescription Drug Rebates	\$ -	\$ -	\$ 4,703,476.98
Prescription True up Contract Payments	\$ -	\$ -	\$ -
Medicare Part D	\$ -	\$ -	\$ -
Medicare Retiree Prescription Program (Med D/EGWP)	\$ 634,750.16	\$ 3,814,575.45	\$ 8,273,907.09
Risk Fees for Non-Payroll Groups	\$ 149,192.77	\$ 146,738.76	\$ 1,231,579.39
Early Retiree Reimbursement Program	\$ -	\$ -	\$ -
Missed Performance Goals	\$ -	\$ 219,000.00	\$ 219,730.60
Other Revenues	\$ 150.00	\$ 50.00	\$ 3,212.01
<b>TOTAL OPERATING REVENUES</b>	\$ 60,831,400.71	\$ 66,046,064.21	\$ 314,102,130.21
<b>OPERATING EXPENSES</b>			
Claims	\$ (54,399,204.60)	\$ (53,524,869.05)	\$ (308,303,903.88)
AETNA	\$ (3,389,452.66)	\$ (3,077,165.02)	\$ (14,412,285.17)
Highmark	\$ (33,384,804.58)	\$ (32,329,195.39)	\$ (195,802,885.86)
Express Scripts (Prescription)	\$ (9,817,510.37)	\$ (10,246,897.32)	\$ (55,361,297.94)
Express Scripts Medicare Part - D Plan (Medicare Retirees)	\$ (7,807,436.99)	\$ (7,871,611.32)	\$ (42,727,434.91)
Program Fees and Costs	\$ (2,760,438.46)	\$ (2,871,126.19)	\$ (14,664,300.02)
Office Operational Costs	\$ (251,240.78)	\$ (190,623.64)	\$ (1,043,108.25)
Personnel	\$ (230,183.55)	\$ (166,224.64)	\$ (877,299.46)
Travel	\$ -	\$ -	\$ -
Contractual	\$ (20,258.27)	\$ (23,765.87)	\$ (159,055.90)
Supplies	\$ (798.96)	\$ (633.13)	\$ (6,752.89)
Capital	\$ -	\$ -	\$ -
<b>TOTAL OPERATING EXPENSES</b>	\$ (57,410,883.84)	\$ (56,586,618.88)	\$ (324,011,312.15)
<b>NET INCOME/(LOSS)</b>	\$ 3,420,516.87	\$ 9,459,445.33	\$ (9,909,181.94)
<b>FUND EQUITY BALANCE</b>	\$ 8,354,206.72	\$ 17,813,652.05	\$ 17,813,652.05
Projected Operating Revenues 12/01/15 through 06/30/16			\$ 464,340,638.92
Projected Operating Expenses 12/01/15 through 06/30/16			\$ (472,265,130.01)
<b>PROJECTED FUND EQUITY BALANCE - 06/30/2016</b>			\$ 9,889,160.96

	Recommended Target	Current Balance	Difference	Projected Year End	Projected Difference
<b>Claim Liability</b>	\$ 45,000,000.00	\$ 17,813,652.05	\$ (27,186,347.95)	\$ 9,889,160.96	\$ (35,110,839.04)
<b>Minimum Reserve</b>	\$ 79,000,000.00	\$ -	\$ (79,000,000.00)	\$ -	\$ (79,000,000.00)

**State of Delaware Health Fund**  
**Summary of Revenues, Expenses and Changes in Fund Equity**

	November-15	December-15	FY16 Year To Date
<b>FUND EQUITY - BALANCE FORWARD</b>	\$ 8,354,206.72	\$ 17,813,652.05	\$ 27,722,833.99
<b>OPERATING REVENUES</b>			
Premium Contributions	\$ 61,865,700.00	\$ 62,672,038.70	\$ 362,342,262.84
Other Revenues	\$ 4,180,364.21	\$ 23,293,420.72	\$ 37,725,326.79
Prescription Drug Rebates	\$ -	\$ 11,026,568.50	\$ 15,730,045.48
Prescription True up Contract Payments	\$ -	\$ 11,235,581.54	\$ 11,235,581.54
Medicare Part D	\$ -	\$ -	\$ -
Medicare Retiree Prescription Program (Med D/EGWP)	\$ 3,814,575.45	\$ 630,909.24	\$ 8,904,816.33
Risk Fees for Non-Payroll Groups	\$ 146,738.76	\$ 165,778.47	\$ 1,397,357.86
Early Retiree Reimbursement Program	\$ -	\$ -	\$ -
Missed Performance Goals	\$ 219,000.00	\$ 232,876.97	\$ 452,607.57
Other Revenues	\$ 50.00	\$ 1,706.00	\$ 4,918.01
<b>TOTAL OPERATING REVENUES</b>	\$ 66,046,064.21	\$ 85,965,459.42	\$ 400,067,589.63
<b>OPERATING EXPENSES</b>			
Claims	\$ (53,524,869.05)	\$ (61,113,859.08)	\$ (369,417,762.96)
AETNA	\$ (3,077,165.02)	\$ (2,257,546.65)	\$ (16,669,831.82)
Highmark	\$ (32,329,195.39)	\$ (41,106,573.08)	\$ (236,909,458.94)
Express Scripts (Prescription)	\$ (10,246,897.32)	\$ (9,581,690.22)	\$ (64,942,988.16)
Express Scripts Medicare Part - D Plan (Medicare Retirees)	\$ (7,871,611.32)	\$ (8,168,049.13)	\$ (50,895,484.04)
Program Fees and Costs	\$ (2,871,126.19)	\$ (2,787,939.72)	\$ (17,452,239.74)
Office Operational Costs	\$ (190,623.64)	\$ (179,158.13)	\$ (1,222,266.38)
Personnel	\$ (166,224.64)	\$ (155,809.07)	\$ (1,033,108.53)
Travel	\$ -	\$ -	\$ -
Contractual	\$ (23,765.87)	\$ (21,149.47)	\$ (180,205.37)
Supplies	\$ (633.13)	\$ (2,199.59)	\$ (8,952.48)
Capital	\$ -	\$ -	\$ -
<b>TOTAL OPERATING EXPENSES</b>	\$ (56,586,618.88)	\$ (64,080,956.93)	\$ (388,092,269.08)
NET OPERATING INCOME/(LOSS)	\$ 9,459,445.33	\$ 21,884,502.49	\$ 11,975,320.55
NON-OPERATING REVENUES			
Interest on Fund Balance	\$ -	\$ -	\$ -
<b>NET INCOME/(LOSS)</b>	\$ 9,459,445.33	\$ 21,884,502.49	\$ 11,975,320.55
<b>FUND EQUITY BALANCE</b>	\$ 17,813,652.05	\$ 39,698,154.54	\$ 39,698,154.54
Projected Operating Revenues 01/01/2016 through 06/30/16			\$ 390,824,435.29
Projected Operating Expenses 01/01/2016 through 06/30/16			\$ (409,612,531.58)
<b>PROJECTED FUND EQUITY BALANCE - 06/30/2016</b>			\$ 20,910,058.25

	Recommended Target	Current Balance	Difference	Projected Year End	Projected Difference
<b>Claim Liability</b>	\$ 45,000,000.00	\$ 39,698,154.54	\$ (5,301,845.46)	\$ 20,910,058.25	\$ (24,089,941.75)
<b>Minimum Reserve</b>	\$ 79,000,000.00	\$ -	\$ (79,000,000.00)	\$ -	\$ (79,000,000.00)