

State of Delaware Health Fund
Summary of Revenues, Expenses and Changes in Fund Equity

	September-15	October-15	FY16 Year To Date
FUND EQUITY - BALANCE FORWARD	\$ 477,985.08	\$ 4,933,689.85	\$ 27,722,833.99
OPERATING REVENUES			
Premium Contributions	\$ 66,589,778.54	\$ 60,047,307.78	\$ 237,804,524.14
Other Revenues	\$ 5,496,394.34	\$ 784,092.93	\$ 10,251,541.86
Prescription Drug Rebates	\$ 4,703,476.98	\$ -	\$ 4,703,476.98
Prescription True up Contract Payments	\$ -	\$ -	\$ -
Medicare Part D	\$ -	\$ -	\$ -
Medicare Retiree Prescription Program (Med D/EGWP)	\$ 634,243.48	\$ 634,750.16	\$ 4,459,331.64
Risk Fees for Non-Payroll Groups	\$ 158,573.88	\$ 149,192.77	\$ 1,084,840.63
Early Retiree Reimbursement Program	\$ -	\$ -	\$ -
Missed Performance Goals	\$ -	\$ -	\$ 730.60
Other Revenues	\$ 100.00	\$ 150.00	\$ 3,162.01
TOTAL OPERATING REVENUES	\$ 72,086,172.88	\$ 60,831,400.71	\$ 248,056,066.00
OPERATING EXPENSES			
Claims	\$ (64,639,164.56)	\$ (54,399,204.60)	\$ (254,779,034.83)
AETNA	\$ (2,160,382.68)	\$ (3,389,452.66)	\$ (11,335,120.15)
Highmark	\$ (44,866,317.46)	\$ (33,384,804.58)	\$ (163,473,690.47)
Express Scripts (Prescription)	\$ (9,629,667.49)	\$ (9,817,510.37)	\$ (45,114,400.62)
Express Scripts Medicare Part - D Plan (Medicare Retirees)	\$ (7,982,796.93)	\$ (7,807,436.99)	\$ (34,855,823.59)
Program Fees and Costs	\$ (2,794,929.64)	\$ (2,760,438.46)	\$ (11,793,173.83)
Office Operational Costs	\$ (196,373.91)	\$ (251,240.78)	\$ (852,484.61)
Personnel	\$ (161,383.19)	\$ (230,183.55)	\$ (711,074.82)
Travel	\$ -	\$ -	\$ -
Contractual	\$ (34,990.72)	\$ (20,258.27)	\$ (135,290.03)
Supplies	\$ -	\$ (798.96)	\$ (6,119.76)
Capital	\$ -	\$ -	\$ -
TOTAL OPERATING EXPENSES	\$ (67,630,468.11)	\$ (57,410,883.84)	\$ (267,424,693.27)
NET INCOME/(LOSS)	\$ 4,455,704.77	\$ 3,420,516.87	\$ (19,368,627.27)
FUND EQUITY BALANCE	\$ 4,933,689.85	\$ 8,354,206.72	\$ 8,354,206.72
Projected Operating Revenues 11/01/15 through 06/30/16			\$ 529,967,941.64
Projected Operating Expenses 11/01/15 through 06/30/16			\$ (528,747,437.70)
PROJECTED FUND EQUITY BALANCE - 06/30/2016			\$ 9,574,710.66

	Recommended Target	Current Balance	Difference	Projected Year End	Projected Difference
Claim Liability	\$ 45,000,000.00	\$ 8,354,206.72	\$ (36,645,793.28)	\$ 9,574,710.66	\$ (35,425,289.34)
Minimum Reserve	\$ 79,000,000.00	\$ -	\$ (79,000,000.00)	\$ -	\$ (79,000,000.00)