

State of Delaware Health Fund
Summary of Revenues, Expenses and Changes in Fund Equity

	August-15	September-15	FY16 Year To Date
FUND EQUITY - BALANCE FORWARD	\$ 11,174,336.13	\$ 477,985.08	\$ 27,722,833.99
OPERATING REVENUES			
Premium Contributions	\$ 56,604,360.30	\$ 66,589,778.54	\$ 177,757,216.36
Other Revenues	\$ 1,202,845.04	\$ 5,496,394.34	\$ 9,467,448.93
Prescription Drug Rebates	\$ -	\$ 4,703,476.98	\$ 4,703,476.98
Prescription True up Contract Payments	\$ -	\$ -	\$ -
Medicare Part D	\$ -	\$ -	\$ -
Medicare Retiree Prescription Program (Med D/EGWP)	\$ 831,219.62	\$ 634,243.48	\$ 3,824,581.48
Risk Fees for Non-Payroll Groups	\$ 369,413.41	\$ 158,573.88	\$ 935,647.86
Early Retiree Reimbursement Program	\$ -	\$ -	\$ -
Missed Performance Goals	\$ -	\$ -	\$ 730.60
Other Revenues	\$ 2,212.01	\$ 100.00	\$ 3,012.01
TOTAL OPERATING REVENUES	\$ 57,807,205.34	\$ 72,086,172.88	\$ 187,224,665.29
OPERATING EXPENSES			
Claims	\$ (65,444,975.93)	\$ (64,639,164.56)	\$ (200,379,830.23)
AETNA	\$ (2,093,089.58)	\$ (2,160,382.68)	\$ (7,945,667.49)
Highmark	\$ (36,296,860.92)	\$ (44,866,317.46)	\$ (130,088,885.89)
Express Scripts (Prescription)	\$ (15,743,183.52)	\$ (9,629,667.49)	\$ (35,296,890.25)
Express Scripts Medicare Part - D Plan (Medicare Retirees)	\$ (11,311,841.91)	\$ (7,982,796.93)	\$ (27,048,386.60)
Program Fees and Costs	\$ (2,842,368.88)	\$ (2,794,929.64)	\$ (9,032,735.37)
Office Operational Costs	\$ (216,211.58)	\$ (196,373.91)	\$ (601,243.83)
Personnel	\$ (158,379.12)	\$ (161,383.19)	\$ (480,891.27)
Travel	\$ -	\$ -	\$ -
Contractual	\$ (57,024.26)	\$ (34,990.72)	\$ (115,031.76)
Supplies	\$ (808.20)	\$ -	\$ (5,320.80)
Capital	\$ -	\$ -	\$ -
TOTAL OPERATING EXPENSES	\$ (68,503,556.39)	\$ (67,630,468.11)	\$ (210,013,809.43)
NET INCOME/(LOSS)	\$ (10,696,351.05)	\$ 4,455,704.77	\$ (22,789,144.14)
FUND EQUITY BALANCE	\$ 477,985.08	\$ 4,933,689.85	\$ 4,933,689.85
Projected Operating Revenues 10/01/15 through 06/30/16			\$ 590,480,720.73
Projected Operating Expenses 10/01/15 through 06/30/16			\$ (593,827,614.00)
PROJECTED FUND EQUITY BALANCE - 06/30/2016			\$ 1,586,796.58

	Recommended Target	Current Balance	Difference	Projected Year End	Projected Difference
Claim Liability	\$ 45,000,000.00	\$ 4,933,689.85	\$ (40,066,310.15)	\$ 1,586,796.58	\$ (43,413,203.42)
Minimum Reserve	\$ 79,000,000.00	\$ -	\$ (79,000,000.00)	\$ -	\$ (79,000,000.00)