

State of Delaware Health Fund
Summary of Revenues, Expenses and Changes in Fund Equity

	May-15	June-15	FY15 Year To Date
FUND EQUITY - BALANCE FORWARD	\$ 26,929,998.86	\$ 21,679,669.62	\$ 107,814,404.38
OPERATING REVENUES			
Premium Contributions	\$ 52,215,573.81	\$ 53,006,565.01	\$ 624,632,132.44
Other Revenues	\$ 670,476.13	\$ 12,851,514.15	\$ 61,489,708.15
Prescription Drug Rebates	\$ -	\$ 4,276,839.88	\$ 14,487,404.50
Prescription True up Contract Payments	\$ -	\$ 7,809,945.92	\$ 15,220,019.23
Medicare Part D	\$ -	\$ -	\$ 8,688,195.44
Medicare Retiree Prescription Program (Med D/EGWP)	\$ 611,712.32	\$ 609,895.40	\$ 21,642,422.93
Risk Fees for Non-Payroll Groups	\$ 50,113.81	\$ 137,682.95	\$ 792,138.22
Early Retiree Reimbursement Program	\$ -	\$ -	\$ -
Missed Performance Goals	\$ -	\$ -	\$ 483,522.91
Other Revenues	\$ 8,650.00	\$ 17,150.00	\$ 176,004.92
TOTAL OPERATING REVENUES	\$ 52,886,049.94	\$ 65,858,079.16	\$ 686,121,840.59
OPERATING EXPENSES			
Claims	\$ (57,035,206.56)	\$ (57,026,374.12)	\$ (724,639,059.82)
AETNA	\$ (1,615,029.39)	\$ (2,342,026.62)	\$ (28,621,863.71)
Highmark	\$ (37,649,122.09)	\$ (37,606,084.50)	\$ (472,143,391.30)
Express Scripts (Prescription)	\$ (10,401,418.10)	\$ (9,667,220.27)	\$ (126,802,532.74)
Express Scripts Medicare Part - D Plan (Medicare Retirees)	\$ (7,369,636.98)	\$ (7,411,042.73)	\$ (97,071,272.07)
Program Fees and Costs	\$ (795,268.16)	\$ (2,590,642.96)	\$ (38,975,729.80)
Office Operational Costs	\$ (305,904.46)	\$ (197,897.71)	\$ (2,598,621.36)
Personnel	\$ (225,766.74)	\$ (159,474.92)	\$ (2,127,652.31)
Travel	\$ -	\$ -	\$ (176.19)
Contractual	\$ (79,276.16)	\$ (37,797.79)	\$ (460,228.21)
Supplies	\$ (861.56)	\$ (625.00)	\$ (10,564.65)
Capital	\$ -	\$ -	\$ -
TOTAL OPERATING EXPENSES	\$ (58,136,379.18)	\$ (59,814,914.79)	\$ (766,213,410.98)
NET INCOME/(LOSS)	\$ (5,250,329.24)	\$ 6,043,164.37	\$ (80,091,570.39)
FUND EQUITY BALANCE	\$ 21,679,669.62	\$ 27,722,833.99	\$ 27,722,833.99
Projected Operating Revenues - Remainder of FY15		\$ -	\$ -
Projected Operating Expenses - Remainder of FY15		\$ -	\$ -
FUND EQUITY BALANCE 06/30/15			\$ 27,722,833.99

	Recommended Target	Current Balance	Difference
Claim Liability	\$ 45,000,000.00	\$ 27,722,833.99	\$ (17,277,166.01)
Minimum Reserve	\$ 71,000,000.00	\$ -	\$ (71,000,000.00)

**State of Delaware Health Fund
Summary of Revenues, Expenses and Changes in Fund Equity**

	June-15	July-15	FY16 Year To Date
FUND EQUITY - BALANCE FORWARD	\$ 21,679,669.62	\$ 27,722,833.99	\$ 27,722,833.99
OPERATING REVENUES			
Premium Contributions	\$ 53,006,565.01	\$ 54,563,077.52	\$ 54,563,077.52
Other Revenues	\$ 12,851,514.15	\$ 2,768,209.55	\$ 2,768,209.55
Prescription Drug Rebates	\$ 4,276,839.88	\$ -	\$ -
Prescription True up Contract Payments	\$ 7,809,945.92	\$ -	\$ -
Medicare Part D	\$ -	\$ -	\$ -
Medicare Retiree Prescription Program (Med D/EGWP)	\$ 609,895.40	\$ 2,359,118.38	\$ 2,359,118.38
Risk Fees for Non-Payroll Groups	\$ 137,682.95	\$ 407,660.57	\$ 407,660.57
Early Retiree Reimbursement Program	\$ -	\$ -	\$ -
Missed Performance Goals	\$ -	\$ 730.60	\$ 730.60
Other Revenues	\$ 17,150.00	\$ 700.00	\$ 700.00
TOTAL OPERATING REVENUES	\$ 65,858,079.16	\$ 57,331,287.07	\$ 57,331,287.07
OPERATING EXPENSES			
Claims	\$ (57,026,374.12)	\$ 70,295,689.74	\$ 70,295,689.74
AETNA	\$ (2,342,026.62)	\$ (3,692,195.23)	\$ (3,692,195.23)
Highmark	\$ (37,606,084.50)	\$ (48,925,707.51)	\$ (48,925,707.51)
Express Scripts (Prescription)	\$ (9,667,220.27)	\$ (9,924,039.24)	\$ (9,924,039.24)
Express Scripts Medicare Part - D Plan (Medicare Retirees)	\$ (7,411,042.73)	\$ (7,753,747.76)	\$ (7,753,747.76)
Program Fees and Costs	\$ (2,590,642.96)	\$ (3,395,436.85)	\$ (3,395,436.85)
Office Operational Costs	\$ (197,897.71)	\$ (188,658.34)	\$ (188,658.34)
Personnel	\$ (159,474.92)	\$ (161,128.96)	\$ (161,128.96)
Travel	\$ -	\$ -	\$ -
Contractual	\$ (37,797.79)	\$ (23,016.78)	\$ (23,016.78)
Supplies	\$ (625.00)	\$ (4,512.60)	\$ (4,512.60)
Capital	\$ -	\$ -	\$ -
TOTAL OPERATING EXPENSES	\$ (59,814,914.79)	\$ (73,879,784.93)	\$ (73,879,784.93)
NET INCOME/(LOSS)	\$ 6,043,164.37	\$ (16,548,497.86)	\$ (16,548,497.86)
FUND EQUITY BALANCE	\$ 27,722,833.99	\$ 11,174,336.13	\$ 11,174,336.13
Projected Operating Revenues 08/01/15 through 06/30/16			\$ 719,235,044.00
Projected Operating Expenses 08/01/15 through 06/30/16			\$ (730,409,380.13)
PROJECTED FUND EQUITY BALANCE - 06/30/16			\$ 0.00

	Recommended Target	Current Balance	Difference	Projected Year End	Projected Difference
Claim Liability	\$ 45,000,000.00	\$ 11,174,336.13	\$ (33,825,663.87)	\$ -	\$ (45,000,000.00)
Minimum Reserve	\$ 79,000,000.00	\$ -	\$ (79,000,000.00)	\$ -	\$ (79,000,000.00)

**State of Delaware Health Fund
Summary of Revenues, Expenses and Changes in Fund Equity**

	July-15	August-15	FY16 Year To Date
FUND EQUITY - BALANCE FORWARD	\$ 27,722,833.99	\$ 11,174,336.13	\$ 27,722,833.99
OPERATING REVENUES			
Premium Contributions	\$ 54,563,077.52	\$ 56,604,360.30	\$ 111,167,437.82
Other Revenues	\$ 2,768,209.55	\$ 1,202,845.04	\$ 3,971,054.59
Prescription Drug Rebates	\$ -	\$ -	\$ -
Prescription True up Contract Payments	\$ -	\$ -	\$ -
Medicare Part D	\$ -	\$ -	\$ -
Medicare Retiree Prescription Program (Med D/EGWP)	\$ 2,359,118.38	\$ 831,219.62	\$ 3,190,338.00
Risk Fees for Non-Payroll Groups	\$ 407,660.57	\$ 369,413.41	\$ 777,073.98
Early Retiree Reimbursement Program	\$ -	\$ -	\$ -
Missed Performance Goals	\$ 730.60	\$ -	\$ 730.60
Other Revenues	\$ 700.00	\$ 2,212.01	\$ 2,912.01
TOTAL OPERATING REVENUES	\$ 57,331,287.07	\$ 57,807,205.34	\$ 115,138,492.41
OPERATING EXPENSES			
Claims	\$ (70,295,689.74)	\$ (65,444,975.93)	\$ (135,740,665.67)
AETNA	\$ (3,692,195.23)	\$ (2,093,089.58)	\$ (5,785,284.81)
Highmark	\$ (48,925,707.51)	\$ (36,296,860.92)	\$ (85,222,568.43)
Express Scripts (Prescription)	\$ (9,924,039.24)	\$ (15,743,183.52)	\$ (25,667,222.76)
Express Scripts Medicare Part - D Plan (Medicare Retirees)	\$ (7,753,747.76)	\$ (11,311,841.91)	\$ (19,065,589.67)
Program Fees and Costs	\$ (3,395,436.85)	\$ (2,842,368.88)	\$ (6,237,805.73)
Office Operational Costs	\$ (188,658.34)	\$ (216,211.58)	\$ (404,869.92)
Personnel	\$ (161,128.96)	\$ (158,379.12)	\$ (319,508.08)
Travel	\$ -	\$ -	\$ -
Contractual	\$ (23,016.78)	\$ (57,024.26)	\$ (80,041.04)
Supplies	\$ (4,512.60)	\$ (808.20)	\$ (5,320.80)
Capital	\$ -	\$ -	\$ -
TOTAL OPERATING EXPENSES	\$ (73,879,784.93)	\$ (68,503,556.39)	\$ (142,383,341.32)
NET INCOME/(LOSS)	\$ (16,548,497.86)	\$ (10,696,351.05)	\$ (27,244,848.91)
FUND EQUITY BALANCE	\$ 11,174,336.13	\$ 477,985.08	\$ 477,985.08
Projected Operating Revenues 09/01/15 through 06/30/16			\$ 661,427,838.66
Projected Operating Expenses 09/01/15 through 06/30/16			\$ (661,905,823.74)
PROJECTED FUND EQUITY BALANCE - 06/30/2016			\$ 0.00

	Recommended Target	Current Balance	Difference	Projected Year End	Projected Difference
Claim Liability	\$ 45,000,000.00	\$ 477,985.08	\$ (44,522,014.92)	\$ -	\$ (45,000,000.00)
Minimum Reserve	\$ 79,000,000.00	\$ -	\$ (79,000,000.00)	\$ -	\$ (79,000,000.00)