

State of Delaware Health Fund
Statement of Revenues, Expenses and Changes in Fund Equity

	April-15	May-15	FY15 Year To Date
FUND EQUITY - BALANCE FORWARD	\$ 35,972,200.62	\$ 26,929,998.86	\$ 107,814,404.38
OPERATING REVENUES			
Premium Contributions	\$ 52,444,524.74	\$ 52,215,573.81	\$ 571,625,567.43
Part D Subsidy	\$ -	\$ -	\$ 8,688,195.44
Medicare Retiree Prescription Program (Med D/EGWP)	\$ 5,156,685.96	\$ 611,712.32	\$ 21,032,527.53
Prescription True up Contract Payments	\$ -	\$ -	\$ 7,410,073.31
Prescription Drug Rebates	\$ 2,606,497.78	\$ -	\$ 10,210,564.62
Other Revenues	\$ 65,939.99	\$ 58,763.81	\$ 1,296,833.10
TOTAL OPERATING REVENUES	\$ 60,273,648.47	\$ 52,886,049.94	\$ 620,263,761.43
OPERATING EXPENSES			
Claims	\$ 64,593,841.76	\$ 57,035,206.56	\$ 667,612,685.70
Refunds	\$ 670.60	\$ 1,692.99	\$ 100,677.17
Program Fees and Costs	\$ 4,555,532.07	\$ 793,575.17	\$ 36,284,409.67
Office Operational Costs	\$ 165,805.80	\$ 305,904.46	\$ 2,400,723.65
TOTAL OPERATING EXPENSES	\$ 69,315,850.23	\$ 58,136,379.18	\$ 706,398,496.19
NET OPERATING INCOME/(LOSS)	\$ (9,042,201.76)	\$ (5,250,329.24)	\$ (86,134,734.76)
NON-OPERATING EXPENDITURES	\$ -	\$ -	\$ -
NON-OPERATING REVENUES			
NET INCOME/(LOSS)	\$ (9,042,201.76)	\$ (5,250,329.24)	\$ (86,134,734.76)
FUND EQUITY BALANCE	\$ 26,929,998.86	\$ 21,679,669.62	\$ 21,679,669.62
LESS FY15 OBLIGATIONS			\$ 965,891.31
LESS OUT YEAR OBLIGATIONS			\$ -
LESS FY15 OPERATING EXPENSES			\$ 36,878.17
LESS CLAIM LIABILITY			\$ 45,000,000.00
LESS MINIMUM RESERVE			\$ 71,000,000.00
RISK BASED CAPITAL % of ACL (205% is minimum surplus)			-68%
LESS WELLNESS INITIATIVES & INCENTIVES			\$ 1,221,614.98
OUTSTANDING CY14 MEDICARE PART D PAYMENTS OWED			\$ (11,205,094.00)
LESS FY13 MEDICARE SUBSIDY TO BE ASSIGNED			\$ -
NET FUND EQUITY BALANCE			\$ (85,339,620.84)