

State of Delaware Health Fund
Statement of Revenues, Expenses and Changes in Fund Equity

	November-14	December-14	FY15 Year To Date
FUND EQUITY - BALANCE FORWARD	\$ 57,756,784.05	\$ 55,764,211.13	\$ 107,814,404.38
OPERATING REVENUES			
Premium Contributions	\$ 51,437,325.15	\$ 52,249,242.65	\$ 310,057,925.86
Part D Subsidy	\$ -	\$ -	\$ 177,768.71
Medicare Retiree Prescription Program (Med D/EGWP)	\$ 3,432,161.60	\$ 628,108.83	\$ 8,087,223.52
Early Retiree Reimbursement Program	\$ -	\$ -	\$ -
Prescription True up Contract Payments	\$ -	\$ -	\$ -
Prescription Drug Rebates	\$ 13,296.63	\$ 4,169,094.09	\$ 7,604,006.08
Other Revenues	\$ 51,556.91	\$ 82,853.00	\$ 896,121.02
TOTAL OPERATING REVENUES	\$ 54,934,340.29	\$ 57,129,298.57	\$ 326,823,045.19
OPERATING EXPENSES			
Claims	\$ 53,968,120.16	\$ 59,337,564.29	\$ 366,053,620.88
Refunds	\$ 619.12	\$ 1,767.86	\$ 63,176.31
Program Fees and Costs	\$ 2,770,743.75	\$ 4,566,976.97	\$ 18,458,635.21
Office Operational Costs	\$ 187,430.18	\$ 195,132.50	\$ 1,269,949.09
TOTAL OPERATING EXPENSES	\$ 56,926,913.21	\$ 64,101,441.62	\$ 385,845,381.49
NET OPERATING INCOME/(LOSS)	\$ (1,992,572.92)	\$ (6,972,143.05)	\$ (59,022,336.30)
NON-OPERATING EXPENDITURES	\$ -	\$ -	\$ -
NON-OPERATING REVENUES			
Interest on Fund Balance	\$ -	\$ -	\$ -
NET INCOME/(LOSS)	\$ (1,992,572.92)	\$ (6,972,143.05)	\$ (59,022,336.30)
FUND EQUITY BALANCE	\$ 55,764,211.13	\$ 48,792,068.08	\$ 48,792,068.08
LESS FY15 OBLIGATIONS			\$ 1,980,642.29
LESS OUT YEAR OBLIGATIONS			\$ -
LESS FY15 OPERATING EXPENSES			\$ 732,318.51
LESS CLAIM LIABILITY			\$ 45,000,000.00
LESS MINIMUM RESERVE			\$ 71,000,000.00
RISK BASED CAPITAL % of ACL (205% is minimum surplus)			11%
LESS WELLNESS INITIATIVES & INCENTIVES			\$ 1,241,962.91
OUTSTANDING CY13 MEDICARE PART D PAYMENTS OWED AS OF 11/30/14			\$ (8,304,861.00)
OUTSTANDING CY14 MEDICARE PART D PAYMENTS OWED AS OF 11/30/14			\$ (11,772,282.00)
LESS FY13 MEDICARE SUBSIDY TO BE ASSIGNED			\$ 300,000.00
NET FUND EQUITY BALANCE			\$ (51,385,712.63)