

**State of Delaware Health Fund**  
**Statement of Revenues, Expenses and Changes in Fund Equity**

	October-14	November-14	FY15 Year To Date
<b>FUND EQUITY - BALANCE FORWARD</b>	\$ 79,611,378.98	\$ 57,756,784.05	\$ 107,814,404.38
<b>OPERATING REVENUES</b>			
Premium Contributions	\$ 51,782,165.73	\$ 51,437,325.15	\$ 257,808,683.21
Part D Subsidy	\$ 177,768.71	\$ -	\$ 177,768.71
Medicare Retiree Prescription Program (Med D/EGWP)	\$ 642,394.96	\$ 3,432,161.60	\$ 7,459,114.69
Early Retiree Reimbursement Program	\$ -	\$ -	\$ -
Prescription True up Contract Payments	\$ -	\$ -	\$ -
Prescription Drug Rebates	\$ 111,528.67	\$ 13,296.63	\$ 3,434,911.99
Other Revenues	\$ 548,808.14	\$ 51,556.91	\$ 813,268.02
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 53,262,666.21</b>	<b>\$ 54,934,340.29</b>	<b>\$ 269,693,746.62</b>
<b>OPERATING EXPENSES</b>			
Claims	\$ 72,133,707.98	\$ 53,968,120.16	\$ 306,716,056.59
Refunds	\$ 17,186.07	\$ 619.12	\$ 61,408.45
Program Fees and Costs	\$ 2,694,125.38	\$ 2,770,743.75	\$ 13,891,658.24
Office Operational Costs	\$ 272,241.71	\$ 187,430.18	\$ 1,074,816.59
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 75,117,261.14</b>	<b>\$ 56,926,913.21</b>	<b>\$ 321,743,939.87</b>
NET OPERATING INCOME/(LOSS)	\$ (21,854,594.93)	\$ (1,992,572.92)	\$ (52,050,193.25)
NON-OPERATING EXPENDITURES	\$ -	\$ -	\$ -
NON-OPERATING REVENUES			
Interest on Fund Balance	\$ -	\$ -	\$ -
<b>NET INCOME/(LOSS)</b>	<b>\$ (21,854,594.93)</b>	<b>\$ (1,992,572.92)</b>	<b>\$ (52,050,193.25)</b>
<b>FUND EQUITY BALANCE</b>	<b>\$ 57,756,784.05</b>	<b>\$ 55,764,211.13</b>	<b>\$ 55,764,211.13</b>
LESS FY15 OBLIGATIONS			\$ 2,104,291.65
LESS OUT YEAR OBLIGATIONS			\$ -
LESS FY15 OPERATING EXPENSES			\$ 834,975.15
LESS CLAIM LIABILITY			\$ 45,000,000.00
LESS MINIMUM RESERVE			\$ 71,000,000.00
RISK BASED CAPITAL % of ACL (205% is minimum surplus)			31%
LESS WELLNESS INITIATIVES & INCENTIVES			\$ 1,429,270.53
OUTSTANDING CY13 MEDICARE PART D PAYMENTS OWED AS OF 11/30/14			\$ (8,304,861.00)
OUTSTANDING CY14 MEDICARE PART D PAYMENTS OWED AS OF 11/30/14			\$ (11,772,282.00)
LESS FY13 MEDICARE SUBSIDY TO BE ASSIGNED			\$ 300,000.00
<b>NET FUND EQUITY BALANCE</b>			<b>\$ (44,827,183.20)</b>