

For eligible TERMINATED/RETIRED employees
Hired on or after July 1, 2015



State Group Universal Life (GUL) Insurance, Accidental Death and Dismemberment, and Dependent Term Life Insurance Continuation Options

PORTABILITY – If you leave or retire from a benefit eligible active position, you will be able to port (take with you) **100 percent** of your GUL coverage amount and all Dependent Term Life coverage in effect as of your last day of employment. Securian Financial must be notified of the desire to continue coverage no later than **31 days** following your final date of employment. It is your responsibility to follow up with Securian Financial if you wish to continue coverage. Premiums are based on the vendor's (Securian's) **pooled rates** which will be **higher than those paid by active employees**.

CONVERSION – You can also convert **100 percent** of your GUL coverage (based on attained age) into an individual policy if applied for within **31 days** of employment termination or retirement from a benefit eligible position. Dependent Term Life can be converted to individual policies once eligibility expires or upon the approval of premium waiver for the employee. **Converted rates are higher than ported rates.**

IMPORTANT: For further information regarding portability or conversion provisions, including premium rate information please contact Securian Financial directly at 1-877-215-1489 or by email at lifebenefits@securian.com.