



Protect your family's financial future

What is State GUL Insurance?

State Group Universal Life (GUL) Insurance is a type of permanent life insurance with the option for tax-deferred cash accumulation. GUL offers flexible protection and an excellent option for enhancing your family's overall financial security. This coverage will help protect your family against the unexpected loss of your life and income during your working years.

Insurance proceeds may be used as supplemental income for your family to pay off debts such as mortgage or medical expenses or could be used to pay your funeral/burial costs.

Once your coverage is effective, you never have to re-enroll to continue your coverage. You may enroll in your GUL insurance plan at any time throughout the year.

During the 2026 Open Enrollment, you have a special opportunity

If you are not currently enrolled in employee State GUL insurance:

- You may elect employee coverage up to three times your base annual salary or \$200,000 without answering health questions

If you are currently enrolled in employee State GUL insurance:

- You may increase your existing employee coverage up to the lesser of three times your base annual salary or \$200,000 without answering health questions

To apply for coverage greater than what's outlined above, you'll answer a few questions about your health history – along with height and weight. Applicants previously declined coverage also will be required to answer health questions.

Prepared for:



Enroll and/or make changes

Visit de.gov/statewidebenefits (select your group, choose "Life Insurance," then select "Enroll or Make Changes") to learn more about the State GUL insurance plan and navigate to Securian's portal to access Benefit Scout®, beneficiary designations and to enroll/make changes.

Questions?

Contact Securian Financial at **1-877-215-1489**.

Learn more

Visit our educational microsite for more information about your coverage options and resources, as well as how to request your GUL certificate, at securian.com/delaware-insurance.



Your optional coverages

Optional coverages

New plan enhancements effective July 1, 2026

Employee GUL and Accidental Death and Dismemberment (AD&D)	1-6x base annual salary (rounded to the next higher \$10,000)	<ul style="list-style-type: none"> • Maximum: \$500,000 • Proof of good health is required for all selections made outside of the 30-day initial eligibility period, as well as coverage selections made over \$200,000, and 4-6x base annual salary selections* • AD&D benefit matches the GUL amount • AD&D terminates at age 70
Spouse Term Life and AD&D	\$10,000 increments up to \$100,000	<ul style="list-style-type: none"> • Maximum: \$100,000 • Proof of good health is required for coverage selections made over \$20,000 and outside of the 30-day initial eligibility period* • Employee can also be insured as a spouse if both are benefit-eligible active employees • AD&D benefit matches the Spouse Term Life amount • AD&D terminates at age 70
Child Term Life and AD&D	\$10,000 or \$20,000 per child	<ul style="list-style-type: none"> • See Statewide Benefits Office website at de.gov/statewidebenefits (select your group, then choose "Life Insurance") for age limitations • If both parents are benefit-eligible active employees, each may elect child coverage • AD&D benefit matches the Child Term Life amount

*30-day eligibility begins on the first day of employment in a benefit-eligible position or following the date of marriage.

Monthly cost of coverage

Employee GUL with AD&D (rates/\$1,000/month)

Age	Rate
Under 30	\$0.042
30-34	\$0.049
35-39	\$0.063
40-44	\$0.078
45-49	\$0.114
50-54	\$0.195
55-59	\$0.304
60-64	\$0.470
65-69	\$0.819
70-74	\$1.445
75-79	\$2.237
80-84	\$3.428
85	\$3.501
86	\$3.747
87	\$4.022
88	\$4.314
89	\$4.633
90	\$4.974
91	\$5.373
92	\$5.816
93	\$6.346
94	\$6.963
95	\$7.937
96	\$9.534
97	\$12.279
98	\$16.949
99	\$18.204

Monthly cost of coverage

Spouse Term Life with AD&D (rates/\$1,000/month)

Age	Rate
Under 30	\$0.080
30-34	\$0.103
35-39	\$0.113
40-44	\$0.123
45-49	\$0.175
50-54	\$0.257
55-59	\$0.464
60-64	\$0.701
65-69	\$1.330
70-74	\$2.125
75-79	\$3.446
80-84	\$5.591
85-89	\$9.068
90-94	\$14.680
95+	\$23.862

Child Term Life with AD&D

\$10,000	\$1.50
\$20,000	\$3.00

*One rate payment covers all eligible children in your family. Please note, rates are subject to change, increase with age and include Accidental Death and Dismemberment coverage until age 70. GUL coverage terminates at age 100.



Here's how to calculate your premium:

Coverage amount	\$
divided by 1,000	\$
times your rate (based on your age)	\$
Monthly premium	\$

Can I take my coverage with me if I leave or retire?

If you are no longer employed in a benefit-eligible position, you and your dependents may take advantage of the following continuation options. Premiums may be higher than those paid by employees.

Securian Financial will bill you directly for the premiums. If payment is not received, premiums for the cost of insurance will be automatically deducted from funds in your cash value account, if any.

Hired prior to July 1, 2015

- **Portability** – If you leave or retire from a benefit-eligible position, you will be able to port (take with you) 50 percent of your GUL coverage amount at a group rate and all dependent term life coverage in effect as of your last day of employment. Premiums may be higher than those paid by active employees.
- **Conversion** – You may convert the remaining 50 percent of your GUL coverage amount (based on attained age) into an individual policy, if applied for within 31 days of employment termination or retirement from a benefit-eligible position. Dependent term life can be converted to individual policies within 31 days of eligibility expiration (a dependent child aging out) or upon the approval of premium waiver for the employee. Converted rates are higher than ported rates.

Hired on or after July 1, 2015

Please note: Applies to employees hired, transferred or rehired into a benefit-eligible position as of July 1, 2015.

- **Portability** – If you leave or retire from a benefit-eligible position, you will be able to port (take with you) 100 percent of your GUL coverage amount and all dependent term life coverage in effect as of your last day of employment. Employee premiums are based on Securian Financial's pooled rates and may be higher than those paid by active employees.
- **Conversion** – You can convert 100 percent of your GUL coverage (based on attained age) into an individual policy, if applied for within 31 days of employment termination or retirement from a benefit-eligible position. Dependent term life can be converted to individual policies within 31 days of eligibility expiration (a dependent child aging out) or upon the approval of premium waiver for the employee. Converted rates are higher than ported rates.

Premiums are paid directly to Securian Financial and will be adjusted at the time of employment separation.

Please note: Ported (terminated or retired) GUL enrollees may reduce their coverage amount at any time.

This is a summary of plan provisions related to the insurance policy issued by Minnesota Life Insurance Company to the State of Delaware. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively-at-work requirement of the policy.

In certain circumstances the coverage you elect may require us to approve Evidence of Insurability (EOI) before coverage takes effect. If EOI is required, you should receive correspondence from us indicating we have approved your EOI before your employer deducts or submits premiums for the portion of coverage requiring EOI. If you have questions about whether EOI is required for coverage or has been approved, contact us at 866-889-6221.

Insurance products are issued by Minnesota Life Insurance Company. Minnesota Life is not an authorized New York insurer and does not do insurance business in New York. The company is headquartered in St. Paul, MN. Minnesota Life is solely responsible for the financial obligations under the policies or contracts it issues.

Securian Financial cannot provide legal or tax advice with respect to any applicable tax laws, rules or regulation; or any other applicable federal or state laws, rules or regulation. Any questions regarding these topics should be directed to your legal and tax advisors.

Products are offered under policy form series 00-30252.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its subsidiaries. Minnesota Life Insurance Company is a subsidiary of Securian Financial Group, Inc.



PREPARE
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lifebenefits.com

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