

Dependent Day Care Flexible Spending Account

What is a Dependent Day Care Flexible Spending Account?

The Dependent Day Care Flexible Spending Accounts (DCFSA) allows you to set aside money from your paycheck pretax to pay child day care expenses and, in some cases, elder care expenses. When you pay less in taxes, you have more money in your pocket. Most people save at least 25 percent on each dollar set aside pretax.

How much can I contribute to my DCFSA?

Your contribution limit is determined by your tax filing status minus any plan contribution. You have the choice whether you want the plan contribution to apply to your Dependent Care FSA or to your Health Care FSA.

Tax Filing Status	Limit	Enrollment Date Occurs Between	Plan Contribution
Married, filing separately	\$ 2,500	7/1/2023 - 9/30/2023	\$ 125.00
Single, head of household	\$ 5,000	10/1/2023 - 12/31/2023	\$ 93.75
Married, filing jointly	\$ 5,000	1/1/2024 - 3/31/2024	\$ 62.50
		4/1/2024 - 6/1/2024	\$ 31.25

If you select to use the \$125 for dependent care, your maximum contribution cannot exceed \$4,875 since \$5,000 is the federal limit for dependent care reimbursement.

What types of expenses qualify?

Eligible expenses are those incurred while you and your spouse, if married, work or look for work. This can include: daycare; general purpose day camps (overnight camp is not eligible); regular babysitting; before and after school care; nursery or preschool; and pre-kindergarten expenses.

Does a DCFSA impact the tax credit on my income tax return?

You cannot claim a tax credit for amounts contributed to your DCFSA. However, you may be able to claim a tax credit for amounts, up to IRS limits, not contributed to your DCFSA.

How do I submit claims and get reimbursed?

Your funds are available as you contribute throughout the year. ASIFlex offers several easy ways to submit claims. You do not have to choose only one option; you can use multiple options throughout the year.

- **ASIFlex mobile app** Download the app and log in to your account. Then, just snap a picture of your itemized receipt and submit a claim via the app.
- **ASIFlex Online** Sign in to your online account to submit a claim.
- **Toll-free fax or mail** Download and complete a claim form. Then, submit it with your itemized receipt. Keep a copy for your records.

Reimbursements will be made to you within three business days following receipt of a complete claim, provided you have available funds in the account. Log in to your ASIFlex account to sign up for direct deposit, as well as email and text alerts.

For more information, view the employer plan document or visit ASIFlex.com to obtain IRS Publication 503 Child and Dependent Care Expenses; a list of eligible expenses; and general plan information. Be sure to consult with a qualified tax advisor for questions related to your personal tax situation.

Manage your account

Register your account at ASIFlex.com to see your account statement and balance, submit claims, sign up for email, text alerts and direct deposit.

CRITICAL DEADLINES

End of Plan Year – 6/30/24

Grace Period – beginning 7/1/24 and ending on 9/15/24

Claims Filing – 10/15/24

Get the ASIFlex app!

- Submit claims.
- Submit documentation.
- Access your balance and account statement.

Search ASIFlex Self Service and download the app today.



ASIFlex Customer Service

ASIFlex.com

asi@asiflex.com

P: 800.659.3035

F: 877.879.9038

P.O. Box 6044

Columbia, MO 65205-6044

